

CITY OF LOUISVILLE
SHALL THE CITY CHANGE THE ALLOCATION
OF THE PROCEEDS FROM THE LOCAL OPTION SALES TAX
OF THE CITY OF LOUISVILLE, NEBRASKA AS FOLLOWS

Summary of the Interrelationship Between Propositions 1 and 2

If Proposition 1 **IS** approved, and Proposition 2 is **NOT** approved, the current sales and use tax will remain the same and the revenues will be reallocated as follows:

.50 for streets
.25 for economic development pursuant to the previously approved
plan
.25 for the reduction of debt for the water well fields and water
treatment plant.

If Propositions 1 and 2 **BOTH ARE** approved, the total sales and use tax will increase to 1.5% and the revenues will be allocated as follows:

.50 for streets
.25 for economic development pursuant to the previously approved
plan
.75 for the reduction of debt for the water well fields and water
treatment plant.

If Proposition 1 is **NOT** approved, but Proposition 2 **IS** approved, the total sales and use tax will increase to 1.5% and the revenues will be allocated as follows:

.50 for streets
.50 for economic development pursuant to the previously approved
plan
.50 for the reduction of debt for the water well fields and water
treatment plant.

If Proposition 1 and Proposition 2 **BOTH ARE NOT** approved, then the sales and use tax will remain at 1% with .50 used for streets and .50 used for economic development.

VOTE ON BOTH PROPOSITIONS

PROPOSITION 1: Shall the City of Louisville reallocate the purposes for which the sales and use tax of 1% may be used as follows: 50% for streets, 25% for economic development pursuant to the previously approved plan, and 25% for the reduction of debt for the water well fields

and water treatment plant.

A vote FOR will result in reallocating the purposes for which the sales and use tax of 1% may be used as follows: 50% for streets, 25% for economic development pursuant to the previously approved plan, and 25% for the reduction of debt for the water well fields and water treatment plant.

A vote AGAINST will result in the purposes for which the sales and use tax of 1% may be used remaining 50% for streets and 50% for economic development pursuant to the previously approved plan.

___ FOR
___ AGAINST

PROPOSITION 2: Shall the City of Louisville increase the sales and use tax of 1% by .5% for a total sales and use tax of 1.5%, with the additional .5% being used for the reduction of debt for the water well fields and water treatment plant.

A vote FOR will result in an increase in the total sales tax to 1.5% with the additional .5% being used to reduce debt for the water well fields and water treatment plant.

A vote AGAINST will result in the sales and use tax remaining at 1%.

___ FOR
___ AGAINST